

Bank Sarasin appoints Reto Marx Head of Southeast Asia

Basel/Singapore, 1 July 2008

Bank Sarasin-Rabo (Asia) Ltd, the Singapore-based subsidiary of Bank Sarasin & Co. Ltd, has named Reto Marx Head of Southeast Asia, responsible for marketing and business activities. Marx reports directly to Enid Yip, Chief Executive Officer, Asia.

With more than eight years in Singapore, Marx brings more than 15 years' experience to his new role. He joins Sarasin from Credit Suisse Private Banking Singapore, where he was most recently the Market Head responsible for the Asia International Wealth Management Team, including coverage of External Asset Managers, as well as Market Leader Australia. Marx was responsible for the on-shore initiative in Australia, setting up offices in Sydney and Melbourne, as well as managing the offshore business. Through these multiple roles, he managed a team of more than 80 staff based in Singapore, Zurich and Australia.

Enid Yip, Chief Executive Officer, Asia

“Reto has a proven track record of success in motivating and attracting people, entering new markets, and driving growth. My colleagues and I are delighted that a man of his expertise and experience has chosen to join Sarasin. We look forward to working closely with Reto as we drive the business forward in Southeast Asia.”



Reto Marx

Reto Marx is a Swiss citizen. He joined Credit Suisse Private Banking Singapore Branch in 2000, and was most recently Market Head International Wealth Management (IWM) and Market Leader Australia. Along with IWM, he managed relationships with External Asset Managers. He joined Credit Suisse as an investment consultant, and was promoted to Senior Relationship Manager for Malaysia and Australia in 2001. He managed the onshore project for Australia from 2006, establishing offices in Sydney and Melbourne. Prior to joining Credit Suisse in Singapore, Reto was a Senior Relationship Manager at Lienhardt & Partner Private Bank AG, and a Relationship Manager at Union Bancaire Privée for more than eight years.

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**Bank Sarasin-Rabo (Asia) Ltd Investment Management Limited**

Incorporated in Singapore, Bank Sarasin-Rabo (Asia) Ltd is a subsidiary of Bank Sarasin. Bank Sarasin-Rabo (Asia) Ltd holds a merchant banking license issued by the Monetary Authority of Singapore, and is also an exempt financial adviser under the Financial Advisers Act 2001. Its core business includes the provision of investment advisory and wealth management services for both private and institutional clients.

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Founded in 1841, Bank Sarasin is today one of Switzerland's leading private banking institutions. Its sustainable success is based on trust, confidentiality, expertise and dedication. Bank Sarasin's core activities include investment advisory and asset management services for private and institutional clients, as well as an investment funds business. Its complementary services extend to corporate finance and financial analysis. The Sarasin Group – headquartered in Basel, Switzerland – employs over 1,100 staff. In addition to its headquarters in Basel, the Bank has offices in Zurich, Geneva and Lugano in Switzerland. Internationally, the Sarasin Group has offices in Bahrain, Dubai, Frankfurt, Guernsey, Hong Kong, La Coruña, London, Madrid, Munich, Paris, Qatar and Singapore. Bank Sarasin is a limited company. Its shares are listed on the Swiss Stock Exchange, SWX. Its majority shareholder, Rabobank, enjoys the highest qualification of credit status (triple-A rating) from prominent international rating agencies. Measured by its core capital, Rabobank is one of the world's top twenty financial institutions.