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Sustainable Swiss Private Banking since 1841.

Media release

Basel, 10 August 2009

Bank Sarasin opens new branch in Nuremberg

The launch of Bank Sarasin's third German branch will be officially celebrated in October 2009. However, the new branch of the leading sustainable private bank is already open to clients. By opening a third branch, Bank Sarasin is not merely expanding its presence in the German market; it is also pursuing its declared goal of establishing itself within the private banking sector as a sustainable provider of solutions for German small and medium-sized enterprises. As branch manager, Uwe Seeberger is responsible for developing and expanding the business in Nuremberg. He is also the regional manager for Bavaria. He reports to Frank Niehage, Chairman of the Executive Board of Bank Sarasin AG.

Having been granted a full banking licence for Germany in January 2008 and following the opening of its new headquarters in Frankfurt, Bank Sarasin is steadily expanding its presence in the German market. The first half of 2009 saw the relocation of the Munich branch, in operation since 2005, and its expansion through the appointment of a further private banking team.

The opening of this third branch underlines the success of Sarasin's growth strategy in the German private banking market. The main focus of Bank Sarasin's activities is the provision of advice and support to wealthy private clients and institutional investors. In addition, Bank Sarasin has for many years operated a successful business distributing innovative niche products in the fund segment.

"We are looking forward to launching our business in Nuremberg. The opening of this branch is a further step in the process of driving the growth of our business in the Sarasin Group's second most important private banking market in Europe after Switzerland," says Eric G. Sarasin, Chairman of the Supervisory Board of Bank Sarasin AG, Frankfurt, Germany, and Head of the Private Banking division of Bank Sarasin & Co. Ltd., Basel, Switzerland.

"The opening of the Nuremberg branch will allow us to offer our sustainable private banking expertise in this important economic region as well. We are confident that we will live up to the high quality expectations of the SME segment in particular, thanks to our competence and our individually tailored solutions," adds Frank Niehage, Chairman of the Executive Board of Bank Sarasin AG, Frankfurt, Germany.



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Uwe Seeberger

The head of the Nuremberg branch and also the regional manager for Bavaria is Uwe Seeberger. A graduate in business administration, before joining Bank Sarasin he was head of wealth management for Germany's central eastern region and a member of the Executive Sales Committee Germany at HVB UniCredit Group. Prior to that he held various senior positions within the group, in both the private and corporate client divisions. Under his management, a team initially made up of nine experts will support and advise local clients at the new branch located at Am Stadtpark 2, Nuremberg.



New address in Nuremberg:

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The Sarasin Group has its roots as a leading Swiss private bank. As an international financial service provider committed to sustainability, the Group is now represented in more than 20 locations in Europe, the Middle East, and Asia. By end of June 2009 it managed total client assets of CHF 79.9 billion and employed around 1,500 staff. Its majority shareholder is the AAA-rated Dutch Rabobank.

Bank Sarasin & Co. Ltd – www.sarasin.ch

Bank Sarasin is a leading Swiss private bank whose many years of banking experience has made it consciously opt for sustainability as a key component of its corporate philosophy. It provides a high level of service and expertise when acting as investment advisor and asset manager for private and institutional clients. Within Switzerland, Sarasin has offices in Basel (head office), Berne, Geneva, Lugano, and Zurich. Bank Sarasin & Co. Ltd is listed on the SIX Swiss Exchange.