

Media Release

Basel, 22 September 2009

Bank Sarasin & Co. Ltd successfully completes capital increase through cash or title options (COTOs)

The period for Sarasin's shareholders to exercise their cash or title options (COTOs) ended on 15 September 2009. 99.9% of the total COTOs issued were exercised by shareholders, including the bank's majority shareholder Rabobank, in order to subscribe to the new registered shares. On 16 September 2009 the share capital of Bank Sarasin & Co. Ltd therefore amounted to CHF 22,014,783.91.

The decision to issue COTOs combined with a reduction in par value was taken by shareholders in April 2009 at the 22nd Annual General Meeting of Bank Sarasin & Co. Ltd. This is in place of the normal dividend payment. Every existing Class A or Class B registered share was allocated one COTO A or COTO B on 7 July 2009. The COTO B gave the public holders of registered shares a right – which was tradable on the main board of the SIX Swiss Exchange for the duration of the subscription period – to choose between receiving new shares, selling the COTO on the stock exchange or receiving a cash settlement.

During the subscription period from 7 July 2009 to 15 September 2009, 99.9% of the total COTOs issued were exercised to subscribe to new registered shares. On 16 September 2009 Bank Sarasin's share capital therefore comprised the following:

Status 16 September 2009	Total nominal value in CHF	Number	Capital with dividend entitlement in CHF
Share capital			
Class A registered shares (voting shares)	3,959,999.96	56,571,428	3,959,999.96
Class B registered shares	18,054,783.95	51,585,097	18,054,783.95
Total share capital as at 16.09.2009	22,014,783.91		22,014,783.91

As at 16 September 2009 Rabobank owned, via IPB Holding B.V., all 56,571,428 Class A registered shares and 17,660,881 Class B registered shares. This is equivalent to a total of 68.6% of the voting rights and 46.1% of the share capital of Bank Sarasin & Co. Ltd.

Christoph Ammann, Chairman of the Board of Directors of Bank Sarasin & Co. Ltd

"I am delighted that 99.9% of the total COTOs issued were exercised to subscribe to new registered shares. Not just Rabobank, but most of our other shareholders have therefore demonstrated their faith in the bank and loyalty towards the Sarasin Group. Bank Sarasin's capital base has been successfully strengthened in the process, providing us with the necessary financial flexibility for the future."

For more information please contact:

Benedikt Gratzl | Head of Corporate Communications, Media Relations
T: +41 (0)61 277 70 88 | e-mail: benedikt.gratzl@sarasin.ch

Sarasin – Sustainable Swiss Private Banking since 1841 – www.sarasin.com

The Sarasin Group has its roots as a leading Swiss private bank. As an international financial service provider committed to sustainability, the Group is now represented in more than 20 locations in Europe, the Middle East, and Asia. By end of June 2009 it managed total client assets of CHF 79.9 billion and employed around 1,500 staff. Its majority shareholder is the AAA-rated Dutch Rabobank.

Bank Sarasin & Co. Ltd – Sustainable Swiss Private Banking since 1841 – www.sarasin.ch

Bank Sarasin is a leading Swiss private bank whose many years of banking experience has made it consciously opt for sustainability as a key component of its corporate philosophy. It provides a high level of service and expertise when acting as investment advisor and asset manager for private and institutional clients. Within Switzerland, Sarasin has offices in Basel (head office), Berne, Geneva, Lugano, and Zurich. Bank Sarasin & Co. Ltd is listed on the SIX Swiss Exchange.